THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) No foreign owned companies has been granted appoval so far under REP Circular No. 17/88 dated 2-5-88 for sale of products in the Domestic Tariff Area (DTA).

(b) Does not arise.

Storage facility for cotton

1632. SHRI KAMAL MORARKA: Will the Minister of TEXTILES be pleased to state:

(a) whether any facility for storage of cotton by the textile mills in their godowns has been announced by the Cotton Corporation of India;

(b) if so what are the details thereof; and

(c) whether this scheme is applicable only for NTC and State-run mills or for private mills also?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI RAFIQUE ALAM): (a) Yes, Sir.

(b) A statement is attached. (*See* below).

(c) The scheme is applicable to all textile mills.

Statement

1. The Corporation will extend godown storage facility to all Textile Mills who agree to the terms and conditions the salient features of which are detailed below:—

(i) Cotion bales will be despatched on the basis of the contract finalised and the bales approved/selected.

(ii) 10% of the value of the specific lots plus transportation charges should be paid in advance and only those specific lots earmarked for a particular mill will be despatched to the CCI/Mills Godowns. The 10% advance will be adjusted at the time of delivery.

(iii) The rate of carrying will be 2.5% per month pro-rata on a quarterly basis as per the contract till the bales are paid for and lifted.

(iv) Whether the CCI has no storage facility, the Corporation may agree to store the bales in Mills Godown with lock and key under the custody of CCI and delivery will be made directly against full payment.

(v) The Corporation will arrange transit insurance and Storage Insurance.

(vi) All expenses in loading/unloading at the spot, freight, unloading/loading at destination and in the godown etc., will be on mills account.

2. The Corporation does not charge any interest under the Scheme, except the carrying charges as mentioned at Point—3 above.

Permission to raise debentures by Maharashtra Government

1633. SHRI PRAMOD MAHAJAN:

SHRI SURESH KALMADI:

Will the Minister of FINANCE be pleased to state:

(a) whether the Maharashtra Government has asked for permission from the Central Government to raise debentures bonds for Maharashtra State Electricity Board; and

(b) if so, what is Central Government's reaction thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) The matter is under consideration.